

FCT Contract Number: 04-067-FF4-AL-067
FLORIDA COMMUNITIES TRUST
PROJECT # 04-067-FF4
COPELAND SINK

ADDENDUM III TO GRANT CONTRACT

THIS ADDENDUM III is entered into by and between the FLORIDA COMMUNITIES TRUST ("FCT"), a nonregulatory agency within the State of Florida Department of Community Affairs, and LEON COUNTY, a local government of the State of Florida, and APALACHEE LAND CONSERVANCY, a nonprofit environmental organization, (collectively referred to as "Recipient"), this 15th day of December 2005

NOW THEREFORE, FCT and Recipient mutually agree as follows:

WHEREAS, the parties hereto entered into a Grant Contract which sets forth the conditions of conceptual approval that must be satisfied by the Recipient prior to the receipt of the FCT Florida Forever award and the restrictions that are imposed on the Project Site subsequent to its acquisition with the FCT Florida Forever award,

WHEREAS, the Recipient has requested an increase in the amount of the FCT Florida Forever award from a \$543,000.00 to a \$671,350.00 award;

WHEREAS, Article II, paragraph 1. of the Grant Contract states that either party may request modification of the provisions of the Agreement at any time. Changes which are mutually agreed upon shall be valid only when reduced to writing and duly signed by both the Recipient and FCT;

WHEREAS, the parties hereto desire to amend the Grant Contract to increase the award from \$543,000.00 to \$671,350.00;

NOW THEREFORE, FCT and the RECIPIENT mutually agree as follows:

Article IV, 1. is hereby replaced, revised and superseded by the following:

1. The FCT Florida Forever award granted to the Recipient ("FCT Award") will in no event exceed the lesser of Fifty Percent (50%) of the final Project Costs, as defined in Rule 9K-7.002(29), F.A.C., or Six Hundred Seventy One Thousand Three Hundred Fifty Dollars (\$671,350.00), unless FCT approves a different amount after determination of the MAPP, which shall be reflected in an addendum to this Agreement

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The FCT Award is based on the Recipient's estimate of final Project Costs in its application, as well as the Limitation of Award provided in Rule 9K-7.003(3), F.A.C. and advertised in the Notice of Application. When disbursing the FCT Award, FCT shall recognize only those Project Costs consistent with the definition in Rule 9K-7.002(29), F.A.C. FCT shall participate in the land cost at either the actual purchase price or the MAPP, whichever is less, multiplied by the percent stated in the above paragraph.

This Addendum III, Addendum II, Addendum I and the Grant Contract embody the entire agreement between the parties. All other terms and conditions not specifically referenced in this Addendum remain the same and unchanged.

IN WITNESS WHEREOF, the parties hereto have duly executed this Addendum III.

LEON COUNTY

By: [Signature]
Print Name: Parwez Alam
Title: County Administrator

Date: 11-17-05

Approved as to Form and Legality (County):
By: [Signature]
Print Name: _____

FLORIDA COMMUNITIES TRUST

By: [Signature]
Kimball Love, Director, Division of
Housing & Community Development

Date: 12-15-05

Approved as to Form and Legality (Trust):
By: [Signature]
Kristen L. Coons, Trust Counsel

APALACHEE LAND CONSERVANCY

By: [Signature]
Print Name: Daniel H. Thompson
Title: President
Date: 11/22/05

Approved as to Form and Legality (Conservancy):
By: [Signature]
Print Name: Daniel H. Thompson
Date: 11/22/05

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